

Match for Impact Fund Summary

The Match for Impact Fund was created by the CFVI Board of Directors at the June 14, 2019 meeting. The Board unanimously approved an allocation of \$500,000 from the Friends and Family Fund to provide support for matching grants for nonprofits' efforts toward recovery and building forward in proposals to organizations/ foundations/ and other funders.

Commitments of up to \$100,000 would be made to assist applicants in securing matching funds required by some funding sources (e.g. many federal grants come with match requirements), with the approval of the Executive Committee, serving on behalf of the CFVI Board. The funding would be released upon receipt of documentation of the approval of the grantee's proposal, as well as documentation of any required/additional matches in excess of the CFVI commitment.

Applications Approved

Coral World Ocean and Reef Initiative Inc.

Rescuing, rehabilitating, and propagating corals affected by Stony Coral Tissue Loss Disease (USVI) (\$74,000)

The purpose of this funding is to rescue, treat and rehabilitate four species of coral with Stony Coral Tissue Loss Disease (SCTLD). The project will identify resilient genotypes and propagate the genetically diverse and adaptive corals for out-planting into local waters.

The Nature Conservancy

Strengthening Coastal Resilience in the US Virgin Islands through Coral Reef Restoration (\$100,000)

The purpose of this funding is to restore coral reef habitat across 150 acres of marine protected area in East End Marine Park, St. Croix using a restoration approach that combines the culture and out-planting of multiple species of corals produced, and a comprehensive monitoring program to promote effective restoration, in collaboration with the National Fish and Wildlife Foundation, VI DPNR, UVI and others.

Virgin Islands Good Food Coalition, Inc.

Virgin Islands Virtual Farmers Market (VIVFM) and Farmer Technology Support Program (FTSP) (\$100,000)

The purpose of this funding is to increase domestic consumption of and access to locally and regionally produced agricultural products, and to develop new market opportunities for farm and ranch operations serving local markets, by developing, improving, expanding, and providing outreach, training, and technical assistance to, or assisting in the development, improvement and expansion of domestic farmers' markets, roadside stands, community-supported agriculture programs, agritourism activities, and other direct producer-to-consumer market opportunities.

Caribbean Museum Center for the Arts

Mid Atlantic Arts Foundation SPECIAL PRESENTER INITIATIVES (\$4,500)

The purpose of this funding is to host a series of music workshops for middle and high school students on St. Croix and to present two concerts for the community to offer creative learning experiences that foster an understanding of Caribbean culture and artistic traditions.

Organization Name	Project Name	Requested	Approved
Virgin Islands Good Food Coalition, Inc. (via St. Croix Foundation for Community Development)	Virgin Islands Virtual Farmers Market (VIVFM) and Farmer Technology Support Program (FTSP)	\$100,000	\$100,000
The Nature Conservancy	Strengthening Coastal Resilience in the US Virgin Islands through Coral Reef Restoration	\$100,000	\$100,000
Coral World Ocean and Reef Initiative Inc.	Rescuing, rehabilitating, and propagating corals affected by Stony Coral Tissue Loss Disease (USVI)	\$74,000	\$74,000
Caribbean Museum Center for the Arts	Mid Atlantic Arts Foundation SPECIAL PRESENTER INITIATIVES	\$4,500	\$4,500
	TOTAL AWARDED	\$278,500	
	FUND BALANCE TO DATE	\$221,500	